



**Debt Overview:** The gross national debt already exceeds the size of the U.S. economy at \$23.5 trillion, and Congressional Budget Office projections, released prior to the coronavirus pandemic, anticipated annual deficits well in excess of \$1 trillion for the foreseeable future. Deficits were already projected to grow rapidly at a pace that exceeds economic growth—a scenario that is highly unsustainable if we allow it to go on for too long.

Fast forward to today, and the nation finds itself in the midst of a public health crisis with governors across the country taking previously unfathomable measures to reduce the rate of transmission of the novel coronavirus. This includes shutting down many businesses deemed “non-essential,” potentially triggering a devastating wave of layoffs and bankruptcies with repercussions that could last well beyond the national emergency itself.

Source: <https://www.heritage.org/debt/commentary/americas-dual-nightmare-coronavirus-and-massive-debt>

**What will be the impact of the Biden/Harris 2020 democratic platform on our national debt?**

- **Current National debt is \$26 Trillion, or \$210,000 per household.**
- **Biden/Harris spending will increase this by \$123,000 per household.**

**Major Proposed Biden/Harris Spending:**

Free 4 Year College	\$2,200	<a href="http://www.vox.com">www.vox.com</a>
Climate Change	\$2,000	<a href="http://www.reuters.com">www.reuters.com</a>
Infrastructure	\$1,300	<a href="http://www.politico.com">www.politico.com</a>
Public Healthcare	\$1,220	<a href="http://www.beckershospitalreview.com">www.beckershospitalreview.com</a>
Preschool/Childcare/Elderly Care	\$775	<a href="http://www.msn.com">www.msn.com</a>
Free 2 year Community College	\$750	<a href="http://www.politico.com">www.politico.com</a>
ObamaCare Expansion	\$750	<a href="http://www.politico.com">www.politico.com</a>
Preschool/k12 Ed. (weekends + summers)	\$750	<a href="http://www.washingtonexaminer.com">www.washingtonexaminer.com</a>
Buy American Plan	\$700	<a href="http://www.msn.com">www.msn.com</a>
Government Subsidized Housing	\$640	<a href="http://www.newsweek.com">www.newsweek.com</a>
Paid Family Leave for 12 weeks	\$380	<a href="http://www.dailywire.com">www.dailywire.com</a>
Opioids Plan	\$125	<a href="http://www.vox.com">www.vox.com</a>
Racial Equity Plan	\$30	<a href="http://www.npr.org">www.npr.org</a>
DACA Benefits	\$26	<a href="http://www.breitbart.com">www.breitbart.com</a>
Low Income School/Teachers	\$48	<a href="http://www.vox.com">www.vox.com</a>
Criminal Justice Reform	\$30	<a href="http://www.politico.com">www.politico.com</a>
Slave Reparations	\$1,200	<a href="http://www.cnbc.com">www.cnbc.com</a>
Heros ACT Covid	\$3,000	
Student Loan Forgiveness	\$1,600	<a href="http://www.vox.com">www.vox.com</a>
Benefits to 11 million illegal immigrants	\$23	<a href="http://www.cis.org">www.cis.org</a>
<b>Total</b>	<b>\$15.347 trillion</b>	
<b>Per US Household</b>	<b>\$123,000</b>	